

Proso Millet
Cost-Return Budget

Estimated Returns per Acre

Estimated Yield/Acre (lbs.)	1,500
Price (per pound)	\$ 0.090
Freight cost (per pound)	\$ 0.010
Net price (per pound)	\$ 0.080

Estimated Total Returns/Acre **\$ 120.00**

Estimated Operating Costs/Acre

Seed	\$ 7.00
Fertilizer	\$ 15.00
Crop Chemicals	\$ 5.00
Insecticide	\$ 5.00
Machinery fuel, oil, repair	\$ 15.22
Machinery hire and services	\$ 8.00
Labor	\$ 19.10
Misc.	\$ 4.00
Operating interest (9% for 6 months)	\$ 3.52

Total Operating Costs/Acre **\$ 81.84**

Estimated Ownership Cost/Acre

Machinery depreciation	\$ 19.00
Real estate taxes, depreciation, and interest (or rent)	

Total Ownership Costs/Acre **\$ 19.00**

Estimated Total Costs/Acre **\$ 100.84**

Estimated Production Costs/Acre Excluding Land Charges **\$ 100.84**

**Net Return over Operating and Machinery Costs,
Excluding Land Charges (per acre)** **\$ 19.16**

Note: Fertilizer costs were based on 23¢ per pound nitrogen (prior to recent price increases)