

Pearl Millet

Cost-Return Budget (assumes crop is sold to birdfood market)

Estimated Returns per Acre

Estimated Yield/Acre (lbs.)		3,500
Price (per pound)	\$	0.065
Freight cost (per pound)	\$	0.005
Net price (per pound)	\$	0.060

Estimated Total Returns/Acre **\$ 210.00**

Estimated Operating Costs/Acre

Seed	\$	12.00
Fertilizer	\$	44.00
Crop Chemicals	\$	7.50
Insecticide	\$	-
Machinery fuel, oil, repair	\$	10.00
Machinery hire and services	\$	9.00
Labor	\$	21.00
Misc.	\$	5.00
Operating interest (9% for 6 months)	\$	4.88

Total Operating Costs/Acre **\$ 113.38**

Estimated Ownership Cost/Acre

Machinery depreciation	\$	19.00
Real estate taxes, depreciation, and interest (or rent)	\$	80.00

Total Ownership Costs/Acre **\$ 99.00**

Estimated Total Costs/Acre **\$ 212.38**

Estimated Production Costs/Acre Excluding Land Charges **\$ 132.38**

**Net Return over Operating and Machinery Costs,
Excluding Land Charges (per acre)** **\$ 77.62**

Note: Fertilizer costs were based on 23¢ per pound nitrogen (prior to recent price increases)