

Cowpea

Cost-Return Budget

Estimated Returns per Acre

Estimated Yield/Acre (lbs.)	1,200
Price (per pound)	\$ 0.200
Freight/cleaning cost (per pound)	\$ 0.030
Net price (per pound)	\$ 0.170

Estimated Total Returns/Acre	\$ 204.00
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Estimated Operating Costs/Acre

Seed	\$ 25.00
Fertilizer	\$ 17.50
Crop Chemicals (includes chemical harvest aid)	\$ 30.50
Machinery fuel, oil, repair	\$ 10.00
Machinery hire and services	\$ 10.00
Labor	\$ 21.00
Misc.	\$ 5.00
Operating interest (9% for 6 months)	\$ 5.36

Total Operating Costs/Acre	\$ 124.36
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Estimated Ownership Cost/Acre

Machinery depreciation	\$ 19.00
Real estate taxes, depreciation, and interest (or rent)	\$ 80.00

Total Ownership Costs/Acre	\$ 99.00
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Estimated Total Costs/Acre	\$ 223.36
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Estimated Production Costs/Acre Excluding Land Charges	\$ 143.36
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Net Return over Operating and Machinery Costs, Excluding Land Charges (per acre)	\$ 60.65
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Note: Fertilizer costs were based on 23¢ per pound nitrogen (prior to recent price increases)