

Spring Flax

Cost-Return Budget

Estimated Returns per Acre

| | |
|-----------------------------|----------|
| Estimated Yield/Acre (lbs.) | 1,350 |
| Price (per pound) | \$ 0.140 |
| LDP (per pound)* | \$ 0.030 |
| Freight cost (per pound) | \$ 0.035 |
| Net price (per pound) | \$ 0.135 |

| | |
|-------------------------------------|-------------------|
| Estimated Total Returns/Acre | \$ 182.250 |
|-------------------------------------|-------------------|

Estimated Operating Costs/Acre

| | |
|--------------------------------------|----------|
| Seed | \$ 12.50 |
| Fertilizer | \$ 43.00 |
| Crop Chemicals | \$ 10.00 |
| Machinery fuel, oil, repair | \$ 15.22 |
| Machinery hire and services | \$ 7.50 |
| Labor | \$ 8.10 |
| Misc. | \$ 4.00 |
| Operating interest (9% for 6 months) | \$ 4.51 |

| | |
|-----------------------------------|------------------|
| Total Operating Costs/Acre | \$ 104.83 |
|-----------------------------------|------------------|

Estimated Ownership Cost/Acre

| | |
|---|----------|
| Machinery depreciation | \$ 19.00 |
| Real estate taxes, depreciation, and interest (or rent) | \$ 80.00 |

| | |
|-----------------------------------|-----------------|
| Total Ownership Costs/Acre | \$ 99.00 |
|-----------------------------------|-----------------|

| | |
|-----------------------------------|------------------|
| Estimated Total Costs/Acre | \$ 203.83 |
|-----------------------------------|------------------|

| | |
|---|------------------|
| Estimated Production Costs/Acre Excluding Land Charges | \$ 123.83 |
|---|------------------|

| | |
|---|-----------------|
| Net Return over Operating and Machinery Costs, Excluding Land Charges (per acre) | \$ 58.42 |
|---|-----------------|

* LDP is estimated. Actual LDP is based on the county where the crop is stored.

Note: Fertilizer costs were based on 23¢ per pound nitrogen (prior to recent price increases)