

Cowpea
Cost-Return Budget

Estimated Returns per Acre

Estimated Yield/Acre (lbs.)	1,200
Price (per pound)	\$ 0.200
Freight/cleaning cost (per pound)	\$ 0.030
Net price (per pound)	\$ 0.170

Estimated Total Returns/Acre **\$ 204.00**

Estimated Operating Costs/Acre

Seed	\$ 25.00
Fertilizer	\$ 28.20
Crop Chemicals (includes chemical harvest aid)	\$ 30.50
Machinery fuel, oil, repair	\$ 10.00
Machinery hire and services	\$ 10.00
Labor	\$ 21.00
Misc.	\$ 5.00
Operating interest (9% for 6 months)	\$ 5.84

Total Operating Costs/Acre **\$ 135.54**

Estimated Ownership Cost/Acre

Machinery depreciation	\$ 19.00
Real estate taxes, depreciation, and interest (or rent)	\$ 80.00

Total Ownership Costs/Acre **\$ 99.00**

Estimated Total Costs/Acre **\$ 234.54**

Estimated Production Costs/Acre Excluding Land Charges **\$ 154.54**

**Net Return over Operating and Machinery Costs,
Excluding Land Charges (per acre)** **\$ 49.46**