

Black Bean
Cost-Return Budget

Estimated Returns per Acre

Estimated Yield/Acre (lbs.)	1,500
Price (per pound)	\$ 0.180
Freight/cleaning cost (per pound)	\$ 0.030
Net price (per pound)	\$ 0.150

Estimated Total Returns/Acre **\$ 225.00**

Estimated Operating Costs/Acre

Seed	\$ 32.00
Fertilizer	\$ 11.50
Crop Chemicals (includes chemical harvest aid)	\$ 20.00
Machinery fuel, oil, repair	\$ 10.00
Machinery hire and services	\$ 9.00
Labor	\$ 21.00
Misc.	\$ 5.00
Operating interest (9% for 6 months)	\$ 4.88

Total Operating Costs/Acre **\$ 113.38**

Estimated Ownership Cost/Acre

Machinery depreciation	\$ 19.00
Real estate taxes, depreciation, and interest (or rent)	\$ 80.00

Total Ownership Costs/Acre **\$ 99.00**

Estimated Total Costs/Acre **\$ 212.38**

Estimated Production Costs/Acre Excluding Land Charges **\$ 132.38**

**Net Return over Operating and Machinery Costs,
Excluding Land Charges (per acre)** **\$ 92.62**

Note: Fertilizer costs were based on 23¢ per pound nitrogen (prior to recent price increases)